



Comfort Systems USA Acquires Mechanical Service Company

- Apr 03, 2008

HOUSTON--(BUSINESS WIRE)--April 3, 2008--Comfort Systems USA, Inc. (NYSE:FIX), a leading provider of commercial, industrial and institutional heating, ventilation and air conditioning ("HVAC") services, today announced that it has acquired Conditioned Air Mechanical Services, Inc. ("Conditioned Air"), a commercial HVAC service provider based in Phoenix, Arizona. Conditioned Air had 2007 revenues of approximately \$18 million, and if Conditioned Air had been part of Comfort Systems in 2007 we believe it would have contributed earnings before interest, taxes, depreciation and amortization of at least \$1.4 million.

Bill Murdy, Comfort Systems USA's Chairman and Chief Executive Officer, noted, "We are very pleased to bring Conditioned Air into the Comfort Systems USA family of companies. Conditioned Air is an innovative and growing service company with locations in 7 cities in Arizona, California and Nevada. With a tradition of leadership excellence and a large family of capable and motivated service technicians, we believe Conditioned Air will be an excellent complement to our national service operations and will make an immediate and long-term contribution to our continuing operations."

Comfort Systems USA(R) is a premier provider of business solutions addressing workplace comfort, with 73 locations in 58 cities around the nation. For more information, visit the Company's website at www.comfortsystemsusa.com.

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the current plans and expectations of Comfort Systems USA, Inc. and involve risks and uncertainties that could cause actual future activities and results of operations to be materially different from those set forth in the forward-looking statements. Important factors that could cause actual results to differ include, among others, national or regional weakness in non-residential construction activity, difficulty in obtaining or increased costs associated with bonding, shortages of labor and specialty building materials, the use of incorrect estimates for bidding a fixed price contract, undertaking contractual commitments that exceed our labor resources, retention of key management, the Company's backlog failing to translate into actual revenue or profits, errors in the Company's percentage of completion method of accounting, the result of competition in the Company's markets, seasonal fluctuations in the demand for HVAC systems, the imposition of past and future liability from environmental, safety, and health regulations including the inherent risk associated with self-insurance, adverse litigation results and other risks detailed in the Company's reports filed with the Securities and Exchange Commission. Important factors that could cause actual results to differ are discussed under "Item 1A. Company Risk Factors" in the Company's Annual Report on Form 10-K for the year ended December 31, 2007. These forward-looking statements speak only as of the date of this release. Comfort Systems USA, Inc. expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any change in Comfort Systems USA, Inc.'s expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

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SOURCE:

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