

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM S-4
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

COMFORT SYSTEMS USA, INC.
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE (STATE OR OTHER JURISDICTION OF INCORPORATION OR ORGANIZATION)	1711 (PRIMARY STANDARD INDUSTRIAL CLASSIFICATION CODE NUMBER)	76-0526487 (I.R.S. EMPLOYER IDENTIFICATION NUMBER)
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777 POST OAK BLVD., SUITE 500
HOUSTON, TEXAS 77056
(713) 830-9600

(ADDRESS, INCLUDING ZIP CODE AND TELEPHONE NUMBER, INCLUDING AREA
CODE, OF REGISTRANT'S PRINCIPAL EXECUTIVE OFFICES)

FRED M. FERREIRA
CHIEF EXECUTIVE OFFICER
Comfort Systems USA, Inc.
777 Post Oak Blvd., Suite 500
Houston, Texas 77056
(713) 830-9600

(NAME AND ADDRESS, INCLUDING ZIP CODE, AND TELEPHONE NUMBER,
INCLUDING AREA CODE, OF AGENT FOR SERVICE)

PLEASE SEND COPIES OF ALL COMMUNICATIONS TO:
WILLIAM GEORGE, ESQ.
Comfort Systems USA, Inc.
777 Post Oak Blvd., Suite 500
Houston, Texas 77056
(713) 830-9600

Approximate date of commencement of proposed sale to the public: From time to time after the effectiveness of this Registration Statement.

If the securities being registered on this Form are being offered in connection with the formation of a holding company and there is compliance with General Instruction G, check the following box. []

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. []

If this Form is a post-effective amendment filed pursuant to Rule 462(d) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. []

If any of the securities being registered on this Form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act, check the following box. [X]

CALCULATION OF REGISTRATION FEE

TITLE OF EACH CLASS OF SECURITIES TO BE REGISTERED	AMOUNT TO BE REGISTERED (1)	PROPOSED MAXIMUM OFFERING PRICE PER SHARE(2)	PROPOSED MAXIMUM AGGREGATE OFFERING PRICE(2)	AMOUNT OF REGISTRATION FEE
Common Stock -- \$0.01 par value per share	5,000,000	\$14.65625	\$73,281,250	\$20,373

(1) Pursuant to Rule 416(a) under the Securities Act, the number of shares of common stock registered hereby is subject to adjustment to prevent dilution resulting from stock splits, stock dividends or similar transactions.

(2) Estimated solely for the purpose of determining the registration fee in

accordance with Rule 457(c) under the Securities Act. The maximum price per share information is based on the average of the high and the low sale prices of the Registrant's common stock, \$0.01 par value per share, reported on the New York Stock Exchange on March 31, 1999.

THE REGISTRANT HEREBY AMENDS THIS REGISTRATION STATEMENT ON SUCH DATE OR DATES AS MAY BE NECESSARY TO DELAY ITS EFFECTIVE DATE UNTIL THE REGISTRANT SHALL FILE A FURTHER AMENDMENT WHICH SPECIFICALLY STATES THAT THIS REGISTRATION STATEMENT SHALL THEREAFTER BECOME EFFECTIVE IN ACCORDANCE WITH SECTION 8(A) OF THE SECURITIES ACT OF 1933 OR UNTIL THE REGISTRATION STATEMENT SHALL BECOME EFFECTIVE ON SUCH DATE AS THE COMMISSION, ACTING PURSUANT TO SAID SECTION 8(A), MAY DETERMINE.

THE INFORMATION IN THIS PROSPECTUS IS NOT COMPLETE AND MAY BE CHANGED. WE MAY NOT SELL THESE SECURITIES UNTIL THE REGISTRATION STATEMENT FILED WITH THE SECURITIES AND EXCHANGE COMMISSION IS EFFECTIVE. THIS PROSPECTUS IS NOT AN OFFER TO SELL THESE SECURITIES AND IT IS NOT SOLICITING AN OFFER TO BUY THESE SECURITIES IN ANY STATE WHERE THE OFFER OR SALE IS NOT PERMITTED.

PROSPECTUS

SUBJECT TO COMPLETION
APRIL 2, 1999

5,000,000 Shares

COMFORT SYSTEMS USA, INC.

COMMON STOCK

This prospectus covers 5,000,000 shares of common stock that we may issue and sell from time to time in business combination transactions. We and the owners or controlling persons of the businesses or assets acquired will negotiate the terms of any business combination. We will determine the value of the shares of common stock to be issued at prices reasonably related to market prices current either at the time of agreement on the terms of a business combination or at or about the time of delivery of the shares. We may also permit this prospectus to cover sales by persons or entities who have received shares of common stock under this prospectus and who elect to use this prospectus to cover the resale of the shares.

We will pay all expenses of the offering. We will not pay any underwriting discounts or commissions in connection with the issuance or sale of any shares, although we may pay finder's fees in connection with specific business combinations. Any person receiving a finder's fee may be deemed to be an underwriter of the shares issued in the transaction.

Our common stock is listed on the New York Stock Exchange ("NYSE") with the ticker symbol: "FIX." On March 31, 1999, the closing price of one share of our common stock on the NYSE was \$14.625.

BEFORE PURCHASING SHARES OF OUR COMMON STOCK YOU SHOULD CAREFULLY REVIEW THE RISK FACTORS SECTION OF THIS PROSPECTUS WHICH BEGINS ON PAGE 3.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THESE SECURITIES OR PASSED UPON THE ADEQUACY OR ACCURACY OF THIS PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

The date of this prospectus is April |X|, 1999

THIS PROSPECTUS INCORPORATES IMPORTANT BUSINESS AND FINANCIAL INFORMATION THAT IS NOT INCLUDED IN OR DELIVERED WITH THIS PROSPECTUS. THIS INFORMATION IS AVAILABLE WITHOUT CHARGE TO SECURITY HOLDERS UPON ORAL OR WRITTEN REQUEST TO COMFORT SYSTEMS USA, INC., 777 POST OAK BLVD., SUITE 500, HOUSTON, TEXAS 77056, ATTENTION: INVESTOR RELATIONS (TEL. (713) 830-9600). TO ENSURE TIMELY DELIVERY OF THE INFORMATION, PLEASE MAKE ANY REQUEST AT LEAST FIVE DAYS BEFORE THE DAY YOU MUST MAKE YOUR INVESTMENT DECISION. SEE "WHERE YOU CAN FIND MORE INFORMATION."

WE HAVE NOT AUTHORIZED ANY PERSON TO PROVIDE INFORMATION OR MAKE ANY REPRESENTATION ABOUT THIS OFFERING THAT IS NOT IN THIS PROSPECTUS. PROSPECTIVE INVESTORS SHOULD RELY ONLY ON THE INFORMATION CONTAINED IN THIS PROSPECTUS. THIS PROSPECTUS IS NOT AN OFFER TO SELL NOR IS IT SEEKING AN OFFER TO BUY THESE SECURITIES IN ANY JURISDICTION WHERE THE OFFER OR SALE IS PROHIBITED. INFORMATION IN THIS PROSPECTUS IS CORRECT ONLY AS OF ITS DATE, REGARDLESS OF WHEN ANY LATER OFFER OR SALE OCCURS.

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Our principal executive offices are located at 777 Post Oak Blvd., Suite 500, Houston, Texas 77056 and our telephone number is (713) 830-9600.

RISK FACTORS

An investment in our common stock involves a high degree of risk. In addition to the other information in this prospectus, you should carefully consider the following risk factors in evaluating an investment in our common stock. This prospectus contains "forward-looking statements" about our operations, economic performance and financial condition, including, in particular, the likelihood of our success in developing and expanding our business. These statements are based upon a number of assumptions and estimates that are inherently subject to significant uncertainties and contingencies, many of which are beyond our control, and reflect future business decisions that are subject to change. Some of these assumptions inevitably will not materialize, and unanticipated events will occur that will affect our results.

WE HAVE ONLY OPERATED FOR A SHORT PERIOD OF TIME AND THEREFORE DO NOT HAVE A LONG TRACK RECORD OF RESULTS

Before July 2, 1997, we were not operating and generating revenues. We have acquired many companies in a short period of time. Each of these companies was a separate entity with its own financial reporting systems and operations procedures. These multiple systems and procedures may be both inefficient and difficult to operate separately. It is difficult to implement a single set of systems that will allow us to effectively and efficiently both manage the combined group of acquired companies and continue to profitably acquire other companies. Our management group continues to develop and was only assembled in 1997. There is no way to be sure that it will be able to effectively operate the business, help it grow and efficiently and profitably acquire more companies.

WE MAY BE UNABLE TO IMPROVE OR EVEN MAINTAIN THE PROFITABILITY OF OUR ACQUIRED BUSINESSES

One of our key strategies is to maintain and eventually increase the profits and the revenues of the companies that we purchase. There are many factors which may make it difficult to maintain or increase revenues and profits. As part of a larger company, our acquisitions may bear additional overhead and may be held to higher performance and regulatory standards. On the cost side, we try to save money by purchasing materials for each of these companies in bulk and thus paying lower prices for the supplies. We also try to reduce duplicative costs such as overhead by administering some aspects of the acquired companies from our headquarters. Revenue growth depends on the demand for new and replacement heating, ventilation and air conditioning or "HVAC" systems, level of new construction and our ability to develop regional and national marketing programs and attract new customers. Most of these factors are beyond our control. We may not be successful in increasing or maintaining revenues and profits.

THERE IS A GREAT DEAL OF COMPETITION IN THE HVAC INDUSTRY

There are many companies in the HVAC industry; some are small owner-operated companies and others are large companies with great resources. Some companies may have lower standards or lower labor or overhead costs and thus may be able to charge lower prices for their services. Other companies are also attempting to consolidate the industry just as we are. These other companies may be using the same strategies and may have greater financial resources than we do. These other companies may be willing to pay more for companies we want to purchase because they have more resources to spend. There are some HVAC manufacturers and public utilities that maintain, repair and replace HVAC systems. These companies are generally better capitalized, are more well known and may be able to provide their services at a lower cost than us. Because of these advantages that other companies may have, we may face significant competition in trying to acquire and increase the profitability of new companies.

OUR BUSINESS CAN BE CYCLICAL AND SEASONAL, WHICH MAY CAUSE OUR OPERATING RESULTS TO FLUCTUATE

The construction industry as a whole has been highly cyclical in the past. Because much of our work is in new construction or major replacement, if business in the construction industry declines as a whole it may negatively affect us. Also, during the winter months there is a lower demand for installations of HVAC units because of reduced construction activity during inclement weather and less use of air conditioning. However, during the spring and summer months the number of installations and repairs that we perform is higher due to the increased use of air conditioning during warmer months. Due to this seasonality, we expect that revenues will be higher in the second and third calendar quarters and lower in the first and fourth calendar quarters.

OUR ACQUISITION PROGRAM CAN BE RISKY FOR A NUMBER OF REASONS

We plan to continue to buy numerous HVAC and related businesses. Other companies may also try to purchase these same businesses. The competition may lead to a reduced number of potential businesses to buy and higher prices for those we succeed in buying. There is always a possibility that we will have trouble integrating new businesses into our overall structure. We will only receive the anticipated benefits from an acquisition if we successfully integrate it into our own business in a timely and non-disruptive manner. Difficulties that we encounter integrating an acquired business can have an adverse effect on our overall business and operating results. We may have to spend a substantial amount of money to integrate these businesses and may experience delays in integration as well as other problems we can not easily predict. Other problems may include low profits, the inability of managers to run the businesses in an effective manner and the possibility that a manager important to one of those businesses could leave, perhaps because ownership is diluted or there is a loss of control. All

of these possible problems, along with others we may not fully understand at this time, could lead us to financial difficulties. Also, dissatisfied customers of one of the businesses that we may purchase could hurt our national reputation, thus making our overall sales and marketing efforts less effective.

IT IS DIFFICULT TO PREDICT HOW MUCH MONEY WE WILL NEED TO CONTINUE TO GROW

It is hard to predict how much money we will need to purchase and continue to run the numerous companies that we buy. We pay many of the sellers of these companies with our common stock, as well as with cash and notes in most cases. If the price of our common stock goes down, we would need to use more shares to deliver the same dollar value to a seller. Furthermore, some sellers may not want to accept as much stock if the value of our stock has dropped significantly; they may demand to be paid more cash. Because cash is a limited resource, the more sellers that demand a portion or all of their purchase price in cash, the fewer companies we can buy. We have a bank line of credit of \$300 million, meaning that we can borrow up to that amount for purposes of buying companies and for other related reasons. As of March 31, 1999, we had borrowed \$183 million of the available \$300 million. This money has been used to purchase some new companies and to pay some debts of the companies that we have already purchased. There are also some financial tests imposed on our ability to borrow up to the \$300 million available.

HIGHLY SKILLED TECHNICIANS ARE IMPORTANT TO US AND THEY ARE A SCARCE RESOURCE

We need many skilled HVAC technicians to successfully install, service, maintain, repair and replace HVAC units. If we have difficulty in hiring, training and retaining good employees, it will be difficult to increase our productivity and profitability. From time to time there are shortages of qualified HVAC technicians which could mean that we would have to pay higher wages to retain and attract good employees. If we can not find enough good employees, we may have to restrict our growth.

REGULATORY CHANGES IN THE HVAC INDUSTRY MAY AFFECT OUR BUSINESS

The HVAC industry is subject to various environmental statutes and regulations such as the Clean Air Act and others that regulate production, servicing and disposal of ozone depleting refrigerants used in HVAC units. These regulations may change at any time. Various local, state and federal laws and regulations impose licensing standards on technicians who install and service HVAC systems. If we were to fail to comply with these laws and regulations we could be fined, could be subject to civil liability and could lose important licenses.

COMPUTERS COULD CAUSE PROBLEMS RELATING TO THE YEAR 2000

We are currently trying to make all of our computers capable of understanding the year 2000. Some older computers may have a difficult time understanding the year 2000 because it may be referred to by two digits, like "99" for the year 1999. There is a possibility that some computers would think that the year "00" is the year 1900 instead of the year 2000. We think that our computers will be fixed in time; however there is no guarantee of this. We do not think that it will cost a significant amount of money to fix our computers. However, we also rely on other businesses and their computers. There is no way for us to insure that other businesses will fix their computers. If we are not successful in fixing our computers or if those with whom we do business do not fix their computers, our business could suffer.

TOO MANY SHARES ON THE MARKET MAY LOWER THE PRICE OF OUR SHARES

If substantial amounts of our common stock are available for sale the price of the common stock may go down. As of March 31, 1999, there were approximately 38.6 million shares of common stock outstanding. Approximately 19.5 million of those shares are freely tradeable. The rest of the shares are either contractually restricted or may only be sold publicly if they are registered under the Securities Act or are exempted from registration and are permitted to be sold under contracts we have with these holders. A great deal of our stock that has restrictions become tradeable under Rule 144 or pursuant to the expiration of contractual restrictions during the next five years. This year, approximately 3.0 million shares become eligible for sale in the second quarter, 1.7 million shares become eligible for sale in the third quarter, and 1.0 million shares become eligible for sale in the fourth quarter. During 2000, approximately 4.8 million shares become eligible for sale. After 2000, approximately 8.7 million additional shares becomes eligible for sale on various dates as contractual restrictions expire. We also have outstanding options to purchase approximately 4.4 million shares of common stock which vest ratably over five years from their dates of grant. We also expect to continue to register and issue shares for use in connection with acquisitions and these shares may be freely traded, after their issuance, by persons not affiliated with us unless we contractually restrict their resale.

SOME PROVISIONS IN OUR CHARTER MAY PREVENT TAKEOVERS

Our charter authorizes the Board of Directors to issue, without stockholder approval, one or more series of preferred stock having preferences, powers and rights (including preferences over the common stock) that the Board of Directors may determine. The issuance of this "blank-check" preferred stock could make it more difficult or discourage an attempt to obtain control of us. In addition, our charter provides for a classified Board of Directors, meaning that only approximately one third of the directors are up for election in any given year, which may also have the effect of inhibiting or delaying a change in control. Provisions of the Delaware General Corporation Law that limit a person's ability to effect a business

combination without either approval of the Board of Directors of a company or supermajority approval of the stockholders of such company may also discourage takeover attempts.

THE COMPANY

We are a leading national provider of comprehensive HVAC installation, maintenance, repair and replacement services. Founded in December 1996, we are consolidating the fragmented commercial and industrial HVAC markets. We perform most of our services within manufacturing plants, office buildings, retail centers, apartment complexes, and health care, education and government facilities. In addition to standard HVAC services, we also provide specialized applications such as process cooling, control systems, electronic monitoring and process piping. Some of our locations also perform related services such as electrical, plumbing and fire suppression. Approximately 97% of our pro forma combined 1998 revenues were derived from commercial and industrial customers with approximately 55% of the revenues attributable to installation services and 45% attributable to maintenance, repair and replacement services.

Our principal executive offices are located at 777 Post Oak Blvd., Suite 500, Houston, Texas 77056 and our telephone number is (713) 830-9600.

SELECTED FINANCIAL DATA
(IN THOUSANDS)

We acquired twelve original companies in connection with an initial public offering on July 2, 1997. Subsequent to the initial public offering and through December 31, 1998, we completed 82 acquisitions, 17 of which were accounted for as poolings-of-interests and 65 of which were accounted for as purchases. The following selected historical financial data has been derived from our audited financial statements for each of the three years ended December 31, 1996, 1997, and 1998. The remaining selected historical financial data has been derived from our unaudited financial statements. These unaudited financial statements have been prepared on the same basis as our audited financial statements, and in the opinion of management, reflect all adjustments necessary for a fair presentation of that historical information. The historical financial statement data reflects the acquisitions of the 12 original companies and the purchased companies as of their respective acquisition dates and reflects 15 of the pooled companies for all periods presented. Two of the pooled companies are considered immaterial poolings based upon criteria set forth by the SEC and have not been restated for all periods presented. The selected historical financial data below should be read along with the consolidated historical financial statements and related notes, which have been incorporated by reference into this prospectus.

	YEAR ENDED DECEMBER 31,				
	1994	1995	1996	1997	1998
STATEMENT OF OPERATIONS DATA:					
Revenues	\$ 126,023	\$ 126,794	\$ 161,419	\$ 297,646	\$ 853,961
Operating income	3,653	4,011	6,575	5,699	68,497
Net income (loss)	2,896	3,137	4,589	(2,064)	35,013
BALANCE SHEET DATA:					
Working capital	\$ 8,803	\$ 10,110	\$ 13,971	\$ 63,137	\$ 133,390
Total assets	36,366	42,035	50,366	308,779	789,293
Total debt, including current portion	6,738	9,076	8,376	24,726	236,446
Stockholders' equity	9,385	10,731	15,429	217,635	379,932

PLAN OF DISTRIBUTION

GENERAL

This prospectus relates to 5,000,000 shares of common stock that we may offer and issue from time to time in connection with our acquisition of other businesses, properties or equity and/or debt securities in business combination transactions. This prospectus will also relate to some shares of common stock that persons who acquired shares pursuant to this prospectus may resell or reoffer.

We intend to concentrate our acquisitions in areas related to our current business. If the opportunity arises, however, we may make acquisitions that are either complementary to our present operations or that we consider advantageous even though the business may not be the same as our present activities. The consideration for any such acquisition will be determined by negotiations between us and the owners or controlling persons of the acquired businesses or assets. We expect that the shares of common stock issued in any acquisition will be valued at a price reasonably related to the market value of the common stock either at the time we agree on the terms of an acquisition or at the time of delivery of the shares.

We do not expect to pay underwriting discounts or commissions in connection with the issuance of shares of common stock under this prospectus. However, we may pay finders' fees or brokers' commissions in connection with specific acquisitions, and these fees may be paid in shares of common stock covered by this prospectus. Any person receiving a fee may be an underwriter within the meaning of the Securities Act.

SELLING STOCKHOLDERS

We may from time to time permit persons who receive shares of common stock in business combinations to resell their shares using this prospectus.

These sales may be effected from time to time on the NYSE at prevailing prices or at negotiated prices. The selling stockholders may also sell shares in private transactions or in the over-the-counter market at prices related to the prevailing prices of the shares on the NYSE.

The selling stockholders may use broker-dealers to effect these transactions. These broker-dealers may receive compensation in the form of underwriting discounts, concessions or commissions from the sales. The selling stockholders and any broker-dealers that participate in the distribution may under certain circumstances be deemed to be underwriters within the meaning of the Securities Act, and any commissions received or profits realized may be deemed to be underwriting discounts and commissions under the Securities Act. We and the selling stockholders may also agree to indemnify the broker-dealers against certain liabilities under the Securities Act. In addition, we may agree to indemnify the selling stockholders and any underwriter of the shares of common stock against certain liabilities

under the Securities Act or, if indemnity is unavailable, to contribute toward amounts required to be paid in respect of such liabilities.

If required under the Securities Act, we will file a supplemental prospectus disclosing the name of any selling stockholder, the name of any broker-dealers involved in a sale, the number of shares involved, the price at which such shares are to be sold, the commissions paid or discounts or concessions allowed and other facts material to the transaction.

We may agree to pay certain costs and expenses that the selling stockholders incur in connection with the registration of their shares, but we expect that the selling stockholders pay all selling commissions, transfer taxes and related charges in connection with the offer and sale of their shares.

The selling stockholders may sell the shares of common stock offered hereby from time to time and may choose to sell less than all or none of such shares.

AVAILABLE INFORMATION

We file annual, quarterly and special reports, proxy statements and other information with the SEC. You may read and copy any document we file with the SEC at the SEC's public reference rooms in Washington, D.C., New York, New York and Chicago, Illinois. Please call the SEC at 1-800-SEC-0330 for further information on the public reference rooms. Our SEC filings are also available to the public from the SEC's Website at "<http://www.sec.gov>." Our common stock is listed on the NYSE under the symbol "FIX" and the periodic reports, proxy statements and other information we file with the SEC may also be inspected at the offices of the NYSE at 20 Broad Street, New York, New York 10005.

WHERE YOU CAN FIND MORE INFORMATION

The SEC allows us to "incorporate by reference" the information we file with them, which means that we can disclose important information to you by referring you to those documents. The information incorporated by reference is considered to be part of this prospectus, and the information that we file later with the SEC will automatically update and supersede this information. We incorporate by reference the documents listed below:

- (1) Our Annual Report on Form 10-K for the fiscal year ended December 31, 1998, filed on March 31, 1999.
- (2) Amendment No. 1 to our Annual Report on Form 10-K/A for the fiscal year ended December 31, 1997 filed on February 22, 1999.
- (3) Amendment on Form 8-K/A filed on April 23, 1998 to our current report on Form 8-K filed on February 26, 1998.

- (4) Amendment on Form 8-K/A filed on January 29, 1999 to our current report on Form 8-K filed on November 15, 1998.
- (5) The Registration Statement of our common stock on Form 8-A filed on May 19, 1997.

In addition, this prospectus incorporates by reference any future filings we will make with the SEC under Sections 13(a), 13(c), 14 or 15(d) of the Securities Exchange Act of 1934 from the date of the initial filing of the registration statement that includes this prospectus until the termination of the offering. Information in this prospectus supersedes related information in the documents listed above and information in subsequently filed documents supersedes related information in both this prospectus and the incorporated documents.

You may request a copy of these filings, at no cost, by writing or telephoning us at the following address:

Comfort Systems USA, Inc.
777 Post Oak Blvd., Suite 500
Houston, Texas 77056
Attention: Investor Relations
(713) 830-9600

This prospectus is part of a registration statement that we have filed with the SEC. You should rely only on the information or representations provided in this prospectus. We have not authorized nor have any of the selling stockholders authorized anyone to provide you with different information. The selling stockholders are not making an offer of these securities in any state where the offer is not permitted. You should not assume that the information in this prospectus is accurate as of any date other than the date on the front of the document.

VALIDITY OF COMMON STOCK

For the purpose of this offering, our General Counsel, William George, Esq., is providing an opinion on the validity of the shares.

EXPERTS

Our audited consolidated financial statements are incorporated in this prospectus by reference to our filing on Form 10-K dated March 31, 1999, have been audited by Arthur Andersen LLP, independent public accountants, as indicated in their reports with respect thereto, and are incorporated by reference in reliance upon the authority of that firm as experts in giving those reports. The audited financial statements of certain of our subsidiaries are incorporated by reference to certain of our other filings. The audited financial statements of Shambaugh & Son, Inc., are incorporated in this prospectus by reference to our filing on Form

8-K/A dated January 29, 1999, have been audited by Crowe, Chizek and Company LLP, independent public accountants, as indicated in their reports with respect thereto, and are incorporated by reference in reliance upon the authority of that firm as experts in giving those reports. The audited financial statements of F&G Mechanical Corp. and its affiliated companies are incorporated in this prospectus by reference to our filing on Form 8-K/A dated April 23, 1998, have been audited by Marden Harrison & Kreuter, independent public accountants, as indicated in their reports with respect thereto, and are incorporated by reference in reliance upon the authority of that firm as experts in giving those reports.

PART II
INFORMATION NOT REQUIRED IN PROSPECTUS

ITEM 20. INDEMNIFICATION OF DIRECTORS AND OFFICERS.

The Company's Second Amended and Restated Certificate of Incorporation, as amended, and Bylaws, as amended, incorporate substantially the provisions of the Delaware General Corporation Law ("DGCL") providing for indemnification of directors and officers of the Company against expenses, judgments, fines, settlements and other amounts actually and reasonably incurred in connection with any proceeding arising by reason of the fact that such person is or was an officer or director of the Company or is or was serving at the request of the Company as a director, officer or employee of another corporation, partnership, joint venture, trust, employee benefit plan or other enterprise.

As permitted by Section 102 of the DGCL, the Company's Second Amended and Restated Certificate of Incorporation, as amended, contains provisions eliminating a director's personal liability for monetary damages to the Company and its stockholders arising from a breach of a director's fiduciary duty except for liability (a) for any breach of the director's duty of loyalty to the Company or its stockholders, (b) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, (c) under Section 174 of the DGCL, or (d) for any transaction from which the director derived an improper personal benefit.

Section 145 of the DGCL provides generally that a person sued as a director, officer, employee or agent of a corporation may be indemnified by the corporation for reasonable expenses, including attorneys' fees, if in the case of other than derivative suits such person has acted in good faith and in a manner such person reasonably believed to be in or not opposed to the best interests of the corporation (and, in the case of a criminal proceeding, had no reasonable cause to believe that such person's conduct was unlawful). In the case of a derivative suit, an officer, employee or agent of the corporation which is not protected by the Second Amended and Restated Certificate of Incorporation, as amended, may be indemnified by the corporation for reasonable expenses, including attorneys' fees, if such person has acted in good faith and in a manner such person reasonably believed to be in or not opposed to the best interests of the corporation, except that no indemnification shall be made in the case of a derivative suit in respect of any claim as to which an officer, employee or agent has been adjudged to be liable to the corporation unless that person is fairly and reasonably entitled to indemnity for proper expenses. Indemnification is mandatory in the case of a director, officer, employee, or agent who is successful on the merits in defense of a suit against such person.

The Company has entered into Indemnity Agreements with its directors and certain key officers pursuant to which the Company generally is obligated to indemnify its directors and such officers to the full extent permitted by the DGCL as described above.

The Company has purchased liability insurance policies covering directors and officers in certain circumstances.

ITEM 21. EXHIBITS AND FINANCIAL STATEMENT SCHEDULES.

(a) The following exhibits are filed herewith or incorporated herein by reference.

EXHIBIT NUMBER	DESCRIPTION OF EXHIBIT	LOCATION
3.1	Second Amended and Restated Certificate of Incorporation.	Incorporated by reference to Exhibit 3.1. of the Company's Amendment No. 1 to its Registration Statement on Form S-1, as filed on June 2, 1997.
3.2	Certificate of Amendment dated May 21, 1998.	Incorporated by reference to Exhibit 3.2 of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 1998, as filed on March 31, 1999.
3.3	Bylaws, as amended.	Incorporated by reference to Exhibit 3.3 of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 1998, as filed on March 31, 1999.
4.1	Form of certificate evidencing ownership of common stock.	Incorporated by reference to Exhibit 4.1. of the Company's Amendment No. 1 to its Registration Statement on Form S-1, as filed on June 2, 1997.
5.1	Opinion of William George, Esq., General Counsel of the Company, re: validity of shares.	Filed herewith.
21.1	List of Subsidiaries.	Incorporated by reference to Exhibit 21.1 of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 1998, as filed on March 31, 1999.
23.1	Consent of Arthur Andersen LLP.	Filed herewith.

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| 23.2 | Consent of Marden Harrison & Kreuter. | Filed herewith. |
| 23.3 | Consent of Crowe, Chizek and Company LLP. | Filed herewith. |
| 23.4 | Consent of William George, Esq. | See Exhibit 5.1 filed herewith. |
| 24.1 | Power of Attorney. | Included as part of signature page filed herewith. |

ITEM 22. UNDERTAKINGS.

The undersigned registrant hereby undertakes as follows:

(1) To file, during any period in which any offers or sales are being made, a post-effective amendment to this registration statement;

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act of 1933;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective registration statement.

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement.

(2) That, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(4) That, for purposes of determining any liability under the Securities Act of 1933, each filing of the registrant's annual report pursuant to Section 13(a) or 15(d) of the Securities Exchange Act of 1934 (and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934) that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(5) That prior to any public reoffering of the securities registered hereunder through use of a prospectus which is a part of this registration statement, by any person or party who is deemed to be an underwriter within the meaning of Rule 145(c), the issuer undertakes that such reoffering prospectus will contain the information called for by the applicable registration form with respect to reofferings by persons who may be deemed underwriters, in addition to the information called for by the other items of the applicable form.

(6) That every prospectus (i) that is filed pursuant to paragraph (5) immediately preceding, or (ii) that purports to meet the requirements of Section 10(a)(3) of the Act and is used in connection with an offering of securities subject to Rule 415, will be filed as a part of an amendment to the registration statement and will not be used until such amendment is effective, and that, for purposes of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(7) Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue.

(8) To respond to requests for information that is incorporated by reference into the prospectus pursuant to Item 4, 10(b), 11, or 13 of this Form, within one business day of receipt of such request, and to send the incorporated documents by first class mail or other equally prompt means. This includes information contained in documents filed subsequent to the effective date of the registration statement through the date of responding to the request.

(9) To supply by means of a post-effective amendment all information concerning a transaction, and the company being acquired involved therein, that was not the subject of and included in the registration statement when it became effective, except where the transaction in which the securities being offered pursuant to the registration statement would itself qualify for an exemption under Section 5 of the Securities Act of 1933, absent the existence of other similar (prior or subsequent) transactions.

SIGNATURES

Pursuant to the requirements of the Securities Act, the Registrant has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Houston, State of Texas, on the 31st day of March, 1999.

COMFORT SYSTEMS USA, INC.

By: /S/ FRED M. FERREIRA
Fred M. Ferreira
Chief Executive Officer

Date: MARCH 31, 1999

POWER OF ATTORNEY

Each person whose signature appears below on this Registration Statement hereby constitutes and appoints Fred M. Ferreira, J. Gordon Beittenmiller and William George, III, each with full power to act without the other, his or her true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities (until revoked in writing) to sign any and all amendments (including post-effective amendments and amendments thereto) to this Registration Statement, and to file the same, with all exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing he or she might do or could do in person, hereby ratifying and confirming all that said attorney-in-fact and agent, or his substitute, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement or amendment thereto has been signed by the following persons in the indicated capacities on March 31, 1999.

SIGNATURE	TITLE	DATE
/s/ FRED M. FERREIRA FRED M. FERREIRA	Chairman of the Board, Chief Executive Officer and President	March 31, 1999
/s/ J. GORDON BEITTENMILLER J. GORDON BEITTENMILLER	Executive Vice President, Chief Financial Officer and Director (PRINCIPAL ACCOUNTING OFFICER)	March 31, 1999

SIGNATURE	TITLE	DATE
/s/ MICHAEL NOTHUM, JR. MICHAEL NOTHUM, JR.	Chief Operating Officer and Director	March 31, 1999
/s/ STEVEN S. HARTER STEVEN S. HARTER	Director	March 31, 1999
/s/ BRIAN S. ATLAS BRIAN S. ATLAS	Director	March 31, 1999
/s/ THOMAS J. BEATY THOMAS J. BEATY	Director	March 31, 1999
/s/ ROBERT R. COOK ROBERT R. COOK	Director	March 31, 1999
/s/ ALFRED J. GIARDENELLI, JR. ALFRED J. GIARDENELLI, JR.	Director	March 31, 1999
/s/ SALVATORE P. GIARDINA SALVATORE P. GIARDINA	Director	March 31, 1999
/s/ CHARLES W. KLAPPERICH CHARLES W. KLAPPERICH	Director	March 31, 1999
/s/ SAMUEL M. LAWRENCE SAMUEL M. LAWRENCE III	Director	March 31, 1999
/s/ LARRY MARTIN LARRY MARTIN	Director	March 31, 1999
/s/ JOHN MERCADANTE, JR. JOHN MERCADANTE, JR.	Director	March 31, 1999
/s/ JOHN C. PHILLIPS JOHN C. PHILLIPS	Director	March 31, 1999

SIGNATURE	TITLE	DATE
/s/ ROBERT J. POWERS ROBERT J. POWERS	Director	March 31, 1999
/s/ MARK P. SHAMBAUGH MARK P. SHAMBAUGH	Director	March 31, 1999

EXHIBIT INDEX

EXHIBIT NUMBER	DESCRIPTION OF EXHIBIT	PAGE
3.1	Second Amended and Restated Certificate of Incorporation.	Incorporated by reference.
3.2	Certificate of Amendment dated May 21, 1998.	Incorporated by reference.
3.3	Bylaws, as amended.	Incorporated by reference.
4.1	Form of certificate evidencing ownership of common stock.	Incorporated by reference.
5.1	Opinion of William George, Esq., General Counsel of the Company, re: validity of shares.	II-10
21.1	List of Subsidiaries.	Incorporated by reference.
23.1	Consent of Arthur Andersen LLP.	II-12
23.2	Consent of Marden Harrison & Kreuter.	II-13
23.3	Consent of Crowe, Chizek and Company LLP.	II-14
23.4	Consent of William George, Esq.	See Exhibit 5.1 filed herewith.
24.1	Power of Attorney.	Included as part of signature page filed herewith.

OPINION AND CONSENT OF COUNSEL

[LETTERHEAD]

April 2, 1999

Comfort Systems USA, Inc.
777 Post Oak Blvd., Suite 500
Houston, Texas 77056

Re: COMFORT SYSTEMS USA, INC.

Ladies and Gentlemen:

This opinion is furnished to you in connection with a registration statement on Form S-4 (the "Registration Statement"), filed with the Securities and Exchange Commission under the Securities Act of 1933, as amended, for the registration of 5,000,000 shares of Common Stock, \$.01 par value (the "Shares"), of Comfort Systems USA, Inc., a Delaware corporation (the "Company").

I have acted as counsel for the Company in connection with its proposed issuance and sale of the Shares. For purposes of this opinion, I have examined and relied upon such documents, records, certificates and other instruments as I have deemed necessary.

I express no opinion as to the applicability of compliance with or effect of Federal law or the law of any jurisdiction other than the corporate laws of the State of Delaware.

Based on the foregoing, I am of the opinion that the Shares have been duly authorized and, when the Shares have been issued and sold and the Company has received the consideration specified in the applicable acquisition agreement approved by the Board of Directors, the Shares will be validly issued, fully paid and non-assessable.

II-10

I hereby consent to your filing this opinion as an exhibit to the Registration Statement and to the use of my name therein and in the related prospectus under the caption "Validity of Common Stock".

It is understood that this opinion is to be used only in connection with the offer and sale of the Shares while the Registration Statement is in effect.

Very truly yours,

/s/ WILLIAM GEORGE

William George

II-11

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

As independent public accountants, we hereby consent to the use of our report included in this registration statement and to the incorporation by reference in this registration statement of our report dated February 18, 1999 included in Comfort Systems USA, Inc.'s Form 10-K for the year ended December 31, 1998 and to all references to our Firm included in this registration statement.

ARTHUR ANDERSEN LLP

/s/ARTHUR ANDERSEN LLP

Houston, Texas
March 26, 1999

CONSENT OF INDEPENDENT AUDITORS

We hereby consent to the incorporation by reference in this Form S-4 registration statement of Comfort Systems USA, Inc., of our report dated March 24, 1998 (and to all references to our Firm as they relate to F&G Mechanical Corp. and affiliate) on the combined financial statements of F&G Mechanical Corp. and affiliate as of and for the year ended December 31, 1997, included in Comfort Systems USA, Inc.'s Form 8-K dated April 23, 1998.

MARDEN, HARRISON & KREUTER
Certified Public Accountants

/s/MARDEN, HARRISON & KREUTER

Port Chester, New York
April 1, 1999

CONSENT OF INDEPENDENT AUDITORS

We consent to the incorporation by reference in this Registration Statement of Comfort Systems USA, Inc. on Form S-4 of our report dated February 24, 1998 relating to the financial statements of Shambaugh & Son, Inc. as of December 31, 1997 and for the year then ended.

/s/ CROWE, CHIZEK AND COMPANY LLP

April 2, 1999